## **EXHIBIT 5**

(additions are underlined; deletions are [bracketed])

\* \* \* \* \*

**Choe U.S. Equities Fees Schedules** 

**BZX** Equities

Effective April [17]21, 2023

\* \* \* \* \*

**Market Data Fees:** 

\* \* \* \* :

## [Short Volume Report\*] <u>US Equity Short Volume & Trades Report\*</u>

Delivery	Fee
Monthly Fee per Internal Distributor	\$[300] <u>750</u>
Monthly Fee per External Distributor	\$[500] <u>1,250</u>
Fee per Month of Historical Data**	\$[150] <u>500</u>

\*[A User of the Short Volume Report will receive access to the end-of-day report for the month following the date of subscription.] The US Equity Short Volume & Trades Report is available for purchase on a monthly basis or on an annual basis. A User of the US Equity Short Volume & Trades Report will receive access to the end-of-day report beginning on the date of subscription and will receive the end-of-month report for the subscription month on the last business day of the month during which the User subscribed.

\*\*The <u>US Equity Short Volume & Trades</u> Report provided on a historical basis is <u>only</u> for [only] display use redistribution. <u>Users who subscribe on an annual basis will receive 12 months of historical data included at no extra charge. Users who subscribe on a monthly basis would have the option of <u>purchasing historical data on a per month basis.</u></u>

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